



**International Commission on  
Mathematical Instruction**

## **ACCOUNTS<sup>1</sup>**

**For the year ended December 31, 2006**

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<sup>1</sup> This report appears in the *ICMI Bulletin* No. 60 (June 2007).

# ICMI Accounts 2006

1 January – 31 December

## BALANCE AS OF JANUARY 1:

ICMI	• Canadian Dollars	77 770,10
	• US Dollars	50 899,62
Solidarity Fund (US Dollars)		37 324,43

## Canadian Dollars Account:

### Income:

balance 2005	77 770,10
IMU (Schedule A: Administration — 15 000,00 CHF) <sup>1)</sup>	13 536,43
IMU (Schedule B: Scientific Activities — 27 000,00 CHF) <sup>1)</sup>	24 365,57
interest	706,36
total	<u>116 378,46</u>

### Expenditure:

ICMI Study 17: IPC meeting, Paris (March 2006) <sup>2)</sup>	2 728,34
ICMI Study 17: Study Conference, Hanoi (December 2006) <sup>3)</sup>	3 057,11
ICMI Study 18: IPC meeting, Salvador de Bahia (July 2006)	6 073,04
ICMI EC meeting, Cartagena de las Indias (November 2006) <sup>4)</sup>	9 528,45
ICM06: participation of the President and Secretary-General to IMU General Assembly <sup>5)</sup>	1 108,19
ICMI Centennial: IPC meeting, Rome (February 2006)	8 020,56
ICME-11: meeting of subset of IPC, México (November 2006)	234,30
EMF 2006, Sherbrooke, travel and local expenses of Secretary-General and IPC member	2 962,60
AFRICME 2, Nairobi, travel of EC member to IPC meetings	1 442,30
grant to UNESCO/ICMI math exhibition “Experiencing Mathematics” (1 000 EUR) <sup>6)</sup>	1 543,10
design work on a new website for ICMI	2 403,28
transfer to USD account (corresponding to 1 000,00 USD)	1 130,00
bank charges (checks and foreign transfers)	87,40

**ICMI balance 2006** **76 059,79**

total 116 378,46

## US Dollars Account:

### **Income:**

<b>ICMI balance 2005</b>	50 899,62
ICMI Study 17: grants and sponsorships <sup>3)</sup>	17 000,00
transfer from CAD account (corresponding to 1 130,00 CAD)	1 000,00
<b>ICMI interest</b>	2 179,68
<b>Solidarity Fund balance 2005<sup>7)</sup></b>	37 324,43
<b>Solidarity Fund interest</b>	1 564,56
total	<u>109 968,29</u>

### **Expenditure:**

ICMI Study 15: lunch for editorial team, Prague (July 2006) <sup>8)</sup>	75,62
ICMI Study 17: IPC meeting, Paris (March 2006) <sup>2)</sup>	1 980,00
ICMI Study 17: Study Conference, Hanoi (December 2006) — ICMI Funds <sup>3)</sup>	14 810,00
ICMI Study 17: Study Conference, Hanoi (December 2006) — Solidarity Funds <sup>3)</sup>	2 000,00
ICMI Study 18: IPC meeting, Salvador de Bahia (July 2006)	1 500,00
ICMI EC meeting, Cartagena de las Indias (November 2006) <sup>4)</sup>	2 150,00
ICMI Centennial: IPC meeting, Rome (February 2006)	1 300,00
grant to AFRICME 2 (ICMI Regional Conference)	1 000,00
bank charges (foreign transfers)	160,97
<b>ICMI balance 2006</b>	<b>48 102,71</b>
<b>Solidarity Fund balance 2006</b>	<b>36 888,99</b>
total	<u>109 968,29</u>

*Average exchange rate, 2006      1 USD = 1,13 CAD*

### **Notes:**

1. Considering the fact that the value of the US dollar has in recent years substantially diminished with respect to many currencies, the decision made in 2004 to have the annual grant of IMU given to ICMI in Canadian dollars was maintained in 2006, as this is the currency through which a majority of ICMI expenses are paid.

2. Part of the local costs for this meeting was covered by the IREM of Université de Paris 7.

3. On the occasion of the 17th ICMI Study conference, held at Hanoi University of Technology, Viet Nam, a workshop was organised specifically for local and regional teachers. The participation to both the Study conference and the workshop of researchers and teachers from the host country and other less affluent countries was directly supported by grants received from IMU Developing Countries Strategy Group — DCSG (5 000 USD) and UNESCO (3 000 USD), as well as from the ICMI Solidarity Fund (2 000 USD). Additional funds were received from five private sponsors involved in the workshop: Aplusix, Autograph, Cabrilog, Key Curriculum Press and TI (9 000 USD altogether), thus totalising 19 000 USD (including the amount from the ICMI Solidarity Fund) as special support raised around Study 17.

Part of this sum was used to provide grants to close to 30 participants from less affluent countries to the Study conference and the workshop, while part was given to the Local Organising Committee to support the infrastructure of the conference/workshop and as well as the participation of Vietnamese colleagues. Moreover as a humanitarian gesture to alleviate part of the heavy financial impact of the tragic traffic accident suffered by a keynote speaker to the conference, the Commission, within its limited means, contributed an amount 5 000 USD to cover related travel costs.

4. The costs of the 2006 annual meeting of the ICMI Executive Committee were substantially reduced thanks to the local support raised by our host, ICMI EC Member Maria de Losada, in connection with the participation of the ICMI EC members to a Forum on the theme “Mathematical Competencies in Higher Education” organized by the Colombian Ministry of Higher Education.

5. Following the agreement made in 2000 with IMU, the President and Secretary-General of ICMI are *ex officio* invited observers to the General Assembly of IMU.

6. This second grant of ICMI to the mathematical exhibition “Experiencing Mathematics” — a first grant of 10 000 USD had been given in 2004 for the mounting of the exhibition — was used to facilitate the travel of one copy of the exhibition among Asiatic countries.

7. The assets of the **ICMI Solidarity Fund**, established in 1992, are kept, on the ICMI accounts, separately from ICMI’s general resources.

8. The editorial board in charge of the preparation of the Study 15 volume (NISS 11) had a working lunch in Prague during PME 30.

9. In addition to the IMU annual grant, three activities of ICMI in 2006 were financially supported by generous donations: the ICMI Study 17 IPC meeting and conference/workshop, and the ICMI EC meeting. However the financial situation of the Commission is such that it could not face its duties without an important support received from various bodies and institutions. In particular the Secretary-General’s home institution, Université Laval, has contributed in 2006 a substantial support to ICMI’s work of the order of 11 500 USD (e.g. through the printing and distribution costs of the *ICMI Bulletin*, plus a partially reduced teaching load). The same is true of other members of the Executive Committee as well as many of the individuals involved in the programme committees of

ICMI activities, their home institutions partially covering the expenses related to their participation in organisational meetings. The ICMI Executive Committee expresses its gratitude for this generous support.

However, as repeatedly stressed in previous ICMI financial reports, this type of “invisible” support has become much fragile over the last decade or so, possibly due to the financial situation of several higher education institutions around the world. This has resulted in severe constraints on ICMI financial health, an issue to which the ICMI EC is trying to find a solution. Any suggestion or comment on that account is most welcome.

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