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FINANCIAL REPORT
for the period January 1, 1958 to December 31, 1958

1. Income in 1958

The two income sources are: a) dues paid by member nations;
b) UNESCO contribution.

a) in 1958 dues were paid at the
Chase Manhattan Bank: Austria, Canada (for 1957 and 1958),
Eire, Finland (for 1957 and 1958), Japan, Malaya-Singapore (for
1957), Pakistan (for 1956 and 1957), USA

totaling \$ 1,760.80

Crédit Suisse: Argentina (for 1957), Australia, Bulgaria, Czecho-
slovakia (for 1957), Denmark, Great Britain, Greece (for 1957
and 1958), Hungary (for 1957 and 1958), India, Israel ($\frac{1}{2}$ of
1958 dues), Mexico (for 1956, 1957 and 1958), Norway (for
1957 and 1958), Poland, Portugal, Rumania, Spain, Sweden,
Switzerland, USSR, Yugoslavia (for 1957 and 1958)

totaling Swiss Francs 16,514.71 which at the rate of
exchange of \$ 1.— = Swiss Francs 4.28 equal

\$ 3,858.60

Société Générale: France, French Francs 136,920.— which at the
rate of exchange of \$ 1.— = French Francs 500.— equal

\$ 273.80

Total income from membership dues in 1958

\$ 5,893.20

At the end of December 1958 the dues of the following nations were still outstanding:

for 1957: Brazil

for 1958: Argentina, Belgium, Brazil, Cuba, Czechoslovakia, Germany, Iceland, Israel ($\frac{1}{2}$ of dues), Italy, Malaya-Singapore, Netherlands, Pakistan, for a total amount of \$ 1,758.40.

(In May 1959 the dues of Argentina, Belgium, Cuba, Czechoslovakia, Italy, Netherlands, Pakistan are still outstanding.)

b) UNESCO contribution through ICSU for 1958 in the various categories was as follows:

C.1 Organizational	\$\$\$	500.—
C.2 Publications	\$\$\$	1,000.—
C.3 Commissions	\$\$\$	5,000.—
C.4 Symposia	\$\$\$	4,000.—
	\$\$\$	<u>10,500.—</u>

In addition, the amount of \$ 1,631.43 under C.3, unused in 1957, was transferred to 1958; therefore a total of \$ 12,131.43 could be used under the different ICSU categories in 1958.

c) Interest on bank accounts:

Crédit Suisse:	\$\$\$	122.58
Philippson, Degroof & Cie.:	\$\$\$	15.78
	\$\$\$	<u>138.36</u>

The approximate total income received in 1958 is:

a) Membership dues	\$	5,893.20
b) UNESCO contribution	\$	10,500.—
c) Interest on bank accounts	\$	138.36
Total	\$	<u>16,531.56</u>

2. Expenditures in 1958

The following expenses were met in 1958 under the different categories of the IMU budget:

I) Secretarial help for 1958	\$\$\$	1,151.80
II) Mail, office and bank expenses	\$\$\$	451.59
III) Travel Expenses		
E. C. Meetings, visits and observers (ICMI, Computation Center etc.)	\$\$\$	1,575.41
IV) President's Expenses	\$\$\$	99.35
V) ICSU Contribution	\$\$\$	112.52
VII) Accountant's Fee	\$\$\$	70.09
VIII) Preparation for General Assembly	\$\$\$	9.84
IX) Contingencies		
(Expenses for World Directory, IMU Lecturership Bulgaria)	\$	1,241.40
Total Expenses IMU	\$	<u>4,712.—</u>

Note: Since the planned lectures did not take place, Bulgaria refunded the unused grant of Swiss Francs 1,198.85 to IMU in the beginning of 1959.

Actual expenditures in 1958 compared with the amounts authorized by the Second General Assembly for that year:

Items	Authorized \$	Actual Expenditures \$	Balance \$
I) Secretarial Help	1,800.—	1,151.80	648.20
II) Office Expenses	600.—	451.59	148.41
III) Travel Expenses	750.—	1,575.41	—825.41
IV) President's Expenses	250.—	99.35	150.65
V) ICSU Contribution	50.—	112.52	— 62.52
VI) Publ. and Diss. of IMU News	300.—	—	300.—
VII) Accountant's Fee	150.—	70.09	79.91
VIII) Preparation for Gen. Assembly 1958	350.—	9.84	340.16
IX) Contingencies	500.—	1,241.40	—741.40
Totals	4,750.—	4,712.—	38.—

Expenditures in 1958 against UNESCO contribution were as follows:

C.1 — Organizational			
General Assembly		\$ 1,129.44	
Int'l. Congress Edinburgh		\$ 1,000.—	\$ 2,129.44
C.2 — Publications			
Int'l. Mathematical News		\$ 300.—	
Enseignement Mathématique		\$ 200.—	\$ 500.—
C.3 — Commissions			
ICMI Meeting Münster		\$ 515.—	
ICMI Meeting Edinburgh		\$ 748.—	\$ 1,263.—
C.4 — Symposia			
Int'l. Congress Edinburgh		\$ 5,423.—	
General Assembly IMU		\$ 821,70	\$ 6,244.70
Total			\$ 10,137.14

The balance of \$ 1,994.29 left from the total UNESCO contribution (\$ 12,131.43) has been transferred to 1959, to be used for the same purposes, in particular for the IMU contribution towards the publication costs of the Proceedings of the International Congress of Mathematicians in Edinburgh.

Total income 1958		\$ 16,531.56
Total expenses 1958	IMU	\$ 4,712.—
	ICSU	\$ 10,137.14
		\$ 14,849.14
Active Balance in 1958 approximately		\$ 1,682.42

3. Financial Statement for the period January 1 to
December 31, 1958

	Actual Currencies Carried			
	Dollars	Swiss Francs	French Francs	Belgian Francs
<i>Opening Statement</i>				
Net Assets and Liabilities on December 31, 1957	8,000.93	37,702.15	115,634.—	54,808.—
— Assets	326.—	4,464.90	—.—	—.—
+ Liabilities	—.—	—.—	—.—	—.—
Bank Balance and cash on hand on December 31, 1957	7,674.93	33,237.25	115,634.—	54,808.—
<i>Receipts</i>				
a) Dues and Contributions				
Dues for 1956	130.40	278.96		
" " 1957	391.20	3,337.74		
" " 1958	1,239.20	12,898.01	136,920.—	
UNESCO Contribution	4,500.—			299,475.—
Interest on bank accounts		524.65		789.—
b) Transfers				
from New York to Zurich		4,278.—		
c) Refunds				
Congress Edinburgh		1,498.20		
ICMI Meeting Edinburgh		157.50		
Totals	6,260.80	22,973.06	136,920.—	300,264.—
<i>Expenditures</i>				
UNESCO Expenditures C.1	400.40	3,120.30		50,000.—
" " C.2	500.—			
" " C.3		5,590.70		
" " C.4	3,177.70	1,811.75		149,658.—
Secretarial Help		4,930.—		
Office and Mail Expenses		1,895.85		
Travel Expenses IMU	1,248.—	1,400.60		
President's Expenses		425.05		
ICSU Contribution	112.52			
Accountant's Fee		300.—		
Preparation for General Assembly		42.15		
Contingencies	851.70	1,667.10		
Bank service expenditures	4.50	17.71		
Transfer New York to Zurich	1,000.—			
Totals	7,294.82	21,201.21		199,658.—

	Dollars	Swiss Francs	French Francs	Belgian Francs
<i>Closing Statement</i>				
Bank balance and cash on hand on December 31, 1957	7,674.93	33,237.25	115,634.—	54,808.—
+ Receipts	6,260.80	22,973.06	136,920.—	300,264.—
	13,935.73	56,210.31	252,554.—	355,072.—
— Expenditures	7,294.82	21,201.21	—.—	199,658.—
Balance on December 31, 1958	6,640.91	35,009.10	252,554.—	155,414.—
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Bank balance and cash on hand on December 31, 1958	6,640.91	35,009.10	252,554.—	155,414.—
+ Assets	195.60	6,758.26	—.—	—.—
	6,836.51	41,767.36	252,554.—	155,414.—
— Liabilities	—.—	—.—	—.—	—.—
Net Assets and Liabilities on December 31, 1958	6,836.51	41,767.36	252,554.—	155,414.—

The undersigned Auditor of the International Mathematical Union has checked the preceding accounts and found them correct to the best of his information.

Prof. P. Nolfi, Director,
Retirement System of the
City of Zurich

Prof. B. Eckmann
Secretary of IMU

Zurich (Switzerland), May 1959.

End of the Bulletin of the International Mathematical Union.