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FINANCIAL REPORT

for the period January 1, 1959 to December 31, 1959

1. Income in 1959

The two income sources are: a) dues paid by member nations  
b) UNESCO contribution.

a) in 1959 dues were paid at the

*Chase Manhattan Bank*: Ireland, China-Taiwan, Japan, Austria,  
Finland, USA

totaling \$ 1,174.—

*Crédit Suisse*: Malaya (for 1958), Germany (for 1958 + 59),  
Spain, Iceland (for 1958 and 1959), Bulgaria, USSR, Yugoslavia,  
Switzerland, Brazil (for 1957, 1958, 1959), Poland, Australia,  
Portugal, Great Britain, Argentina (for 1958 and 1959),  
Hungary, Denmark, Sweden

totaling Swiss Francs 15,493.20 which at the rate of  
exchange of \$ 1.— = Swiss Francs 4.30 equal

\$ 3,603.07

*Philippson, Degroof et Cie.*: Belgium (for 1958)

Belgian Francs 9,600.— =

\$ 192.—

*Société Générale*: France

French Francs 160,225.— =

\$ 325.—

Total income from membership dues in 1959 =

\$ 5,294.07

At the end of December 1959 the dues of the following nations were still outstanding:

for 1958: Cuba, Czechoslovakia, Israel (for one half only), Italy, Netherlands and Pakistan;

for 1959: Belgium, Canada, Cuba, Czechoslovakia, Greece, India, Israel (for one half only), Italy, Malaya-Singapore, Mexico, Netherlands, Norway and Pakistan for a total amount of \$ 2,738.40.

In April 1960 the dues of Belgium, Cuba, Israel (one half of 1959 dues), Malaya-Singapore and Pakistan are still outstanding.

b) UNESCO contribution through ICSU for 1958 in the various categories was as follows:

|                                |    |          |  |
|--------------------------------|----|----------|--|
| C.2 — Publications             | \$ | 4,000.—  |  |
| C.3 — Commissions and Exchange | \$ | 3,500.—  |  |
| C.4 — Symposia                 | \$ | 3,500.—  |  |
|                                | \$ | 11,000.— |  |

In addition, the unused balance in 1958 of . . . . . \$ 1,994.29

was transferred to 1959, so that a total of . . . . . \$ 12,994.29  
could be used under the different ICSU categories in 1959.

c) Interest on bank accounts:

|                             |    |        |           |
|-----------------------------|----|--------|-----------|
| Crédit Suisse               | \$ | 155.12 |           |
| Philippson, Degroof et Cie. | \$ | 12.34  | \$ 167.46 |

The approximate total income received in 1959 is:

|                                 |    |          |              |
|---------------------------------|----|----------|--------------|
| a) membership dues              | \$ | 5,294.07 |              |
| b) UNESCO contribution          | \$ | 11,000.— |              |
| c) Interest on bank accounts    | \$ | 167.46   |              |
| d) Refund Bulgaria Lecturership | \$ | 280.—    | \$ 16,741.53 |

## 2. Expenditures in 1959

The following expenses were met in 1959 under the different categories of the IMU budget:

|  |    |          |  |
|--|----|----------|--|
| Ia) Secretarial help IMU Office  | \$ | 1,794.36 |  |
| Ib) Secretarial help President   | \$ | 300.—    |  |
| Ic) Secretarial help ICMI  | \$ | 150.—    |  |
| II) Office expenses (mail, paper etc.)   | \$ | 232.27   |  |
| III) Travel expenses (EC Meeting, visits, observers,<br>ICMI, Computation Center etc.) | \$ | 1,905.91 |  |
| IV) President's and Secretary's Expenses   | \$ | 190.39   |  |
| V) ICSU Contribution   | \$ | 118.66   |  |
| VII) Accountant's Fee  | \$ | 69.77    |  |
| IX) Contingencies  | \$ | —.—      |  |
|  | \$ | 4,761.36 |  |

Actual expenditures in 1959 compared with the amounts authorized by the Third General Assembly for that year:

| Items                                    | Authorized<br>\$ | Actual<br>Expenditures<br>\$ | Balance<br>\$ |
|--|------------------|------------------------------|---------------|
| Ia) Secretarial Help IMU Office          | 1,800.—          | 1,794.36                     | 5.64          |
| Ib) Secretarial Help President           | 300.—            | 300.—                        | —.—           |
| Ic) Secretarial Help ICMI                | 300.—            | 150.—                        | 150.—         |
| II) Office Expenses                      | 600.—            | 232.27                       | 367.73        |
| III) Travel Expenses                     | 1,800.—          | 1,905.91                     | —105.91       |
| IV) President's and Secretary's Expenses | 200.—            | 190.39                       | 9.61          |
| V) ICSU Contribution                     | 120.—            | 118.66                       | 1.34          |
| VI) Publ. and Diss. of IMU News          | 300.—            | —.—                          | 300.—         |
| VII) Accountant's Fee                    | 100.—            | 69.77                        | 30.23         |
| IX) Contingencies                        | 850.—            | —.—                          | 850.—         |
|  | 6,370.—          | 4,761.36                     | 1,608.64      |

Expenditures in 1959 against UNESCO contribution were as follows:

C.1 — Publications:

|                              |            |            |
|------------------------------|------------|------------|
| Int'l. Math. News            | \$ 300.—   |            |
| Enseignement Mathématique    | \$ 200.—   |            |
| Proceedings of Congress 1958 | \$ 5,000.— | \$ 5,500.— |

C.3 — Commissions and Exchange:

|                              |           |             |
|------------------------------|-----------|-------------|
| ICMI Meeting Paris, July     | \$ 227.50 |             |
| ICMI Meeting Paris, December | \$ 169.—  |             |
| Lecturership Prof. Coxeter   | \$ 400.—  |             |
| Lecturership Prof. Tarski    | \$ 240.—  | \$ 1,036.50 |

C.4 — Symposia:

|                    |            |              |
|--------------------|------------|--------------|
| Colloquium Utrecht | \$ 1,985.— |              |
| Colloquium Warsaw  | \$ 3,201.— | \$ 5,186.—   |
|                    |            | \$ 11,722.50 |

|                                       |              |              |
|---------------------------------------|--------------|--------------|
| Total income 1959                     |              | \$ 16,741.53 |
| Total expenses 1959 IMU               | \$ 4,761.36  |              |
| ICSU                                  | \$ 11,722.50 | \$ 16,483.86 |
| Active Balance in 1959 approximately: |              | \$ 257.67    |

### 3. Financial Statement for the period January 1 to December 31, 1959.

|   | Actual Currencies Carried |                 |                  |                   |
|---|---------------------------|-----------------|------------------|-------------------|
|   | Dollars                   | Swiss<br>Francs | French<br>Francs | Belgian<br>Francs |
| <i>Opening Statement</i>                              |                           |                 |                  |                   |
| Net Assets and Liabilities<br>on December 31, 1958    | 6,836.51                  | 41,767.36       | 252,554.—        | 155,414.—         |
| — Assets  | 195.60                    | 6,758.26        | —.—              | —.—               |
| + Liabilities   | —.—                       | —.—             | —.—              | —.—               |
| Bank balance and cash on hand<br>on December 31, 1958 | 6,640.91                  | 35,009.10       | 252,554.—        | 155,414.—         |
| <i>Receipts:</i>                                      |                           |                 |                  |                   |
| a) Dues and Contributions:                            |                           |                 |                  |                   |
| Dues for 1957   | —.—                       | 280.15          | —.—              | —.—               |
| " " 1958  | —.—                       | 2,550.85        | —.—              | 9,600.—           |
| " " 1959  | 1,174.—                   | 12,662.20       | 160,225.—        | —.—               |
| UNESCO Contribution                                   |                           | 21,542.43       |                  | 299,475.—         |
| Interest on bank accts.                               |                           | 677.05          |                  | 617.—             |
| b) Transfers:   |                           |                 |                  |                   |
| from Brussels to New York                             | 3,000.—                   |                 |                  |                   |
| from New York to Zurich                               |                           | 4,303.—         |                  |                   |
| do.   |                           | 4,318.—         |                  |                   |
| c) Refunds:   |                           |                 |                  |                   |
| IMU Lecturership Bulgaria                             |                           | 1,198.85        |                  |                   |
| Prof. Kleene (Coll. Warsaw)                           | 300.—                     |                 |                  |                   |
| Totals  | 4,474.—                   | 47,522.53       | 160,225.—        | 309,692.—         |
| <i>Expenditures:</i>                                  |                           |                 |                  |                   |
| UNESCO Expenditures C.2                               | 500.—                     |                 |                  | 258,785.—         |
| " " C.3   | 1,036.50                  |                 |                  |                   |
| " " C.4   | 3,201.—                   | 8,622.50        |                  |                   |
| Secretarial Help IMU Office                           |                           | 7,680.—         |                  |                   |
| do. President   | 300.—                     |                 |                  |                   |
| do. ICMI  | 150.—                     |                 |                  |                   |
| Office and Mail Expenses                              |                           | 998.55          |                  |                   |
| Travel Expenses IMU                                   | 921.—                     | 4,237.55        |                  |                   |
| President's and<br>Secretary's Expenses               |                           | 818.40          |                  |                   |
| ICSU Contribution                                     | 118.66                    |                 |                  |                   |
| Accountant's Fee                                      |                           | 300.—           |                  |                   |
| Bank service expenditures                             | 3.60                      | 26.98           |                  | 135.—             |
| Transfer Brussels to New York                         |                           |                 |                  | 152,269.—         |
| " New York to Zurich                                  | 2,000.—                   |                 |                  |                   |
| Totals  | 8,230.76                  | 22,683.98       |                  | 411,189.—         |

|   | Dollars   | Swiss<br>Francs | French<br>Francs | Belgian<br>Francs |
|---|-----------|-----------------|------------------|-------------------|
| <i>Closing Statement:</i>                             |           |                 |                  |                   |
| Bank balance and cash on hand<br>on December 31, 1958 | 6,640.91  | 35,009.10       | 252,554.—        | 155,414.—         |
| + Receipts  | 4,474.—   | 47,522.53       | 160,225.—        | 309,692.—         |
|   | 11,114.91 | 82,531.63       | 412,779.—        | 465,106.—         |
| — Expenditures  | 8,230.76  | 22,683.98       | —.—              | 411,189.—         |
| Balance on December 31, 1959                          | 2,884.15  | 59,847.65       | 412,779.—        | 53,917.—          |
| Bank balance and cash on hand<br>on December 31, 1959 | 2,884.15  | 59,847.65       | 412,779.—        | 53,917.—          |
| + Assets  | 391.20    | 9,295.40        | —.—              | 9,600.—           |
|   | 3,275.35  | 69,143.05       | 412,779.—        | 63,517.—          |
| — Liabilities   | —.—       | —.—             | —.—              | —.—               |
| Net Assets and Liabilities<br>on December 31, 1959    | 3,275.35  | 69,143.05       | 412,779.—        | 63,517.—          |

The undersigned Auditor of the International Mathematical Union has checked the preceding accounts and found them correct to the best of his information.

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City of Zurich

*Prof. B. Eckmann*  
Secretary of the  
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*End of the Bulletin of the International Mathematical Union.*