

INTERNATIONAL MATHEMATICAL NEWS
NOUVELLES MATHÉMATIQUES INTERNATIONALES
INTERNATIONALE MATHEMATISCHE NACHRICHTEN

Herausgegeben von der
ÖSTERREICHISCHEN MATHEMATISCHEN GESELLSCHAFT

21. Jahrgang

Wien - Mai 1967

Nr. 86

BULLETIN OF THE
INTERNATIONAL MATHEMATICAL UNION

FINANCIAL REPORT

for the period January 1 to December 31, 1966

1. Income

The Union had the following three sources of income during the year:

- (A) Dues from the member nations;
- (B) UNESCO Contribution;
- (C) Interest on Bank Accounts.

A. During the financial year 1966, dues were paid at the

(i) *Chase Manhattan Bank* by

Austria	II	.	.	.	1966
Canada	III	.	.	.	1966
Denmark	II	.	.	.	1966
Finland	II	.	.	.	1966
Israel	II	.	.	.	1966
Japan	IV	.	.	.	1966
Spain	II	.	.	.	1966
U. S. A.	V	.	.	.	1966

Totalling U. S. \$ 2,543.41

(ii) *Swiss Credit Bank* by

Australia	II	.	.	.	1966
Brazil	I	.	.	.	1965
Bulgaria	I	.	.	.	1966
Cuba	I	.	.	.	1963, 1964 & 1965 (part)
Czechoslovakia	III	.	.	.	1966
France	IV	.	.	.	1966
Germany East	I	.	.	.	1966
Great Britain	V	.	.	.	1966
Greece	I	.	.	.	1964 & 1965
India	III	.	.	.	1966

Italy	IV . . .	1966
Mexico	I . . .	1964 (part), 1965 & 1966 (part)
North Korea	I . . .	1966
Portugal	I . . .	1965 & 1966
South Africa	I . . .	1966
Sweden	II . . .	1966
Switzerland	III . . .	1966
U. S. S. R.	V . . .	1966
Yugoslavia	II . . .	1964

Totalling Sw. Fr. 22,673.78

(iii) *Jean Degroof & Cie* by

Belgium	III . . .	1965
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Totalling Belg. Fr. 14,515.00

Total income from membership dues in 1966:

(i) U. S. Dollars	\$ 2,543.41
(ii) Swiss Francs 22,673.78	\$ 5,248.56
(iii) Belgian Francs 14,515.00	\$ 290.30
	<u>\$ 8,082.27</u>

(Ex. \$ 1 = Sw. Fr. 4.32 = Belg. Fr. 50.00)

Subscriptions were due from the following countries at the end of 1966:

1962: China-Taiwan.

1963: China-Taiwan, Malaya-Singapore, Netherlands and Turkey.

1964: China-Taiwan, Malaya-Singapore, Netherlands, Norway and Turkey.

1965: China-Taiwan, Cuba (part), Malaya-Singapore, Netherlands, Norway
Pakistan, Turkey and Yugoslavia.

1966: Argentina, Belgium, Brazil, China-Taiwan, Cuba, Germany, Greece,
Hungary, Iceland, Ireland, Malaya-Singapore, Mexico (part), Nether-
lands, Norway, Pakistan, Rumania, Turkey and Yugoslavia.

B. UNESCO Contribution during the year as subvention received through ICSU	\$ 8,750.00
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C. Interest on Bank Accounts:

(i) Swiss Credit Bank (Current A/c)	Sw. Fr. 272.02	\$ 62.97
(ii) Swiss Credit Bank (Fixed Deposit A/c)	Sw. Fr. 756.00	\$ 175.00
(iii) Jean Degroof & Cie	Belg. Fr. 734.00	\$ 14.68
		<u>\$ 252.65</u>

The total income received during the year 1966 was:

(A) Membership Dues	\$ 8,082.27
(B) UNESCO/ICSU Subvention	\$ 8,750.00
(C) Interest on Bank Accounts	\$ 252.65
	<u>\$ 17,084.92</u>

2. Expenditure

A. Actual Expenditure in 1966 compared with the amounts authorized by the Fourth General Assembly (Schedule A of the Budget).

	E x p e n d i t u r e			
	Authorized	Actual	Difference	
	\$	\$	\$	\$
(i) a. Secretarial help, IMU Office	1,800.00	1,800.00	—.—	—.—
b. Secretarial help, President	300.00	40.00	260.00	—.—
c. Secretarial help, ICMI	300.00	280.00	20.00	—.—
(ii) Office Expenses	600.00	612.60	—.—	12.60
(iii) Travel Expenses	1,800.00	1,813.94	—.—	13.94
(iv) President's & Secretary's Expenses	200.00	162.50	37.50	—.—
(v) ICSU Contribution	200.00	212.70	—.—	12.70
(vi) Publication & Dissemination of IMU News	300.00	300.00	—.—	—.—
(vii) Audit Fees	100.00	—.—	100.00	—.—
(viii) Contingencies	850.00	934.64	—.—	84.64
	<u>6,450.00</u>	<u>6,156.38</u>	<u>417.50</u>	<u>123.88</u>

B. Details of Expenditure under UNESCO/ICSU/IMU Grant (Schedule B of the Budget).

(i) UNESCO/ICSU Grant

International Congress of Mathematicians, Moscow, U. S. S. R.	\$ 8,750.00
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(ii) IMU Grant

Prof. P. Fleury — IUCTS	\$ 400.00
International Congress of Mathematicians, Moscow	\$ 1,000.00
Prof. E. Stiefel — COSPAR	\$ 254.39
Grants to mathematicians to attend the International Congress of Mathematicians, Moscow	\$ 2,550.47
	<u>\$ 4,204.86</u>

Total Expenditure

(a) Under IMU Budget (Schedule A)	\$ 6,156.38
(b) Under UNESCO/ICSU (Schedule B)	\$ 8,750.00
(c) Under IMU Budget (Schedule B)	\$ 4,204.86
	<u>Total \$ 19,111.24</u>
Total Expenditure, 1966	\$ 19,111.24
Total Income, 1966	\$ 17,084.92
	<u>Deficit \$ 2,026.32</u>

3. Financial Statement for the period January 1 to December 31, 1966

	U. S. \$	Sw. Fr.	Belg. Fr.
(a) (i) Bank Balance in Current A/c on 1. 1. 66	2,938.81	50,296.90	165,551.00
(ii) In Fixed Deposit with Swiss Credit Bank	—.—	37,660.75	—.—
(iii) Cash on hand	—.—	368.38	—.—

Add: Receipts during 1966

(i) Membership Dues	2,543.41	22,673.78	14,515.00
(ii) ICSU/UNESCO Grant	—.—	37,800.00	—.—
(iii) Interest on Current A/c	—.—	272.02	734.00
(iv) Interest on Fixed Deposit A/c	—.—	756.00	—.—
(v) Inter Bank transfers	14,000.00*	—.—	—.—
	19,482.22	149,827.83	180,800.00

(b) *Expenditure*

Secretarial help, IMU Office	—.—	7,776.00	—.—
Secretarial help, President	40.00	—.—	—.—
Secretarial help, ICMI	280.00	—.—	—.—
Office Expenses	4.05	2,628.90	—.—
Travel Expenses	666.60	4,956.50	—.—
President's & Secretary's Expenses	—.—	702.00	—.—
ICSU Contribution	212.70	—.—	—.—
Publications & Dissemination of IMU News	300.00	—.—	—.—
Contingencies	—.—	4,037.65	—.—
UNESCO/ICSU (Schedule B)	8,750.00	—.—	—.—
IMU Grants (Schedule B)	2,400.00	7,797.00	—.—
Inter Bank Transfers	—.—	60,480.00*	—.—
	12,653.35	88,378.05	—.—
Balance	6,828.87	61,449.78	180,800.00

Summary of Net Assets as on 31. 12. 1966.

	U. S. \$	Sw. Fr.	Belg. Fr.
In Current Account	6,828.87	22,941.90	180,800.00
In Fixed Deposit Account	—.—	38,416.75	—.—
Cash on hand	—.—	91.13	—.—
Net Assets	6,828.87	61,449.78	180,800.00

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THE CHASE MANHATTAN BANK

Reconciliation Statement as on December 31, 1966

Balance as per Bank Statement as on 31. 12. 1966		\$ 7,533.87
<i>Less:</i> Cheques issued but not presented as on 31. 12. 1966:		
Cheque in favour of Indonesia	\$ 350.00	
Cheque in favour of De Jongh	\$ 55.00	
Cheque in favour of Prof. Wunderlich	\$ 300.00	
		<u>\$ 705.00</u>
		<u>\$ 6,828.87</u>

SWISS CREDIT BANK

Reconciliation Statement as on December 31, 1966

Balance as per Bank Statement as on 31. 12. 1966	Sw. Fr. 23,373.90
<i>Less:</i> Cheque issued to Mrs. Tischhauser but not presented	
	<u>Sw. Fr. 432.00</u>
	<u>Sw. Fr. 22,941.90</u>

End of the Bulletin of the International Mathematical Union.