

INTERNATIONAL MATHEMATICAL NEWS  
NOUVELLES MATHÉMATIQUES INTERNATIONALES  
INTERNATIONALE MATHEMATISCHE NACHRICHTEN

Herausgegeben von der  
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**BULLETIN OF THE  
INTERNATIONAL MATHEMATICAL UNION**

**FINANCIAL REPORT**

for the period January 1 to December 31, 1969

**1. Income**

The Union had the following five sources of income during the year:

- A Dues from the members nations;
- B UNESCO contribution;
- C Interest on Bank Accounts;
- D Reimbursement of ICSU dues;
- E Reservation from UNESCO/ICSU Grant 1968.

A. During the financial year 1969, dues were paid at the

(i) *Chase Manhattan Bank* by

Argentina	I . . .	1969
Australia	II . . .	1969
Canada	III . . .	1969
China-Taiwan	I . . .	1968 & 1969
Greece	I . . .	1969
Hungary	III . . .	1969
Ireland	I . . .	1969
Israel	II . . .	1969
Pakistan	II . . .	1969
Poland	IV . . .	1970
Rumania	II . . .	1969
Spain	II . . .	1969
U. S. A.	V . . .	1969

Totalling US \$ 3.227.50

(ii) *Swiss Credit Bank by*

Austria	II	. . .	1969'
Belgium	III	. . .	1969
Bulgaria	I	. . .	1968 & 1969
Cuba	I	. . .	1969
Czechoslovakia	III	. . .	1969
East Germany	I	. . .	1969
France	IV	. . .	1969
Germany	IV	. . .	1969
Great Britain	V	. . .	1969
Netherlands	III	. . .	1969
North Korea	I	. . .	1968 & 1969
Norway	I	. . .	1969
South Africa	I	. . .	1969
Switzerland	III	. . .	1969
Turkey	I	. . .	1967 & 1968
U.S.S.R.	V	. . .	1969

Totalling Sfrs 21.088.16

(iii) *Swedish Giro Accocunt by*

Denmark	II	. . .	1969
Finland	II	. . .	1969
Iceland	I	. . .	1969
India	III	. . .	1969
New-Zealand	I	. . .	1969
Portugal	I	. . .	1968 & 1969
Sweden	II	. . .	1969

Totalling Sw.Cr. 6.544.22

*Total income from membership dues in 1969:*

(i) US Dollars	\$ 3.227.50
(ii) Swiss Francs 21.088.16	" 4.881.52
(iii) Swedish Crowns 6.544.22	" 1.268.26
	<u>\$ 9.377.28</u>

(Ex. \$ 1 = Sfrs 4.32 = Bfrs 50.— = Sw.Cr. 5.16).

Subscriptions were due from the following countries at the end of 1969:

1963: Malaya-Singapore  
1964: Malaya-Singapore  
1965: Malaya-Singapore  
1966: Malaya-Singapore and Mexico (part)  
1967: Malaya-Singapore and Mexico  
1968: Malaya-Singapore, Mexico and Yugoslavia  
1969: Brazil \*), Italy \*), Japan \*), Malaya-Singapore, Mexico, Turkey and Yugoslavia.

\* ) Payment effected before December 31, 1969, not advised by the Chase Bank.

B. UNESCO contribution . . . . .					\$ 8,750.—
C. Interest on Bank Accounts:					
(i) Swiss Credit Bank (current a/c)	Sfrs	286.37	= \$	66.29	
(ii) Swiss Credit Bank (fixed deposit a/c)	Sfrs	1,651.90	= "	382.38	
(iii) Jean Degroof & Cie	Bfrs	120.—	= "	2.40	
					<u>\$ 451.07</u>
D. Reimbursement of ICSU dues . . . . .					<u>\$ 275.11</u>
E. Reservation from UNESCO/ICSU Grant 1968 . . . . .					<u>\$ 893.02</u>

The total income received during the year 1969 was:

(A) Membership dues . . . . .		\$ 9,377.28
(B) UNESCO/ICSU subvention . . . . .	"	8,750.—
(C) Interest on Bank Accounts . . . . .	"	451.07
(D) Reimbursement of ICSU dues . . . . .	"	275.11
(E) Reservation from UNESCO/ICSU Grant 1968 . . . . .	"	893.02
		<u>\$ 19,746.48</u>

## 2. Expenditure

A. Actual expenditure in 1969 compared with the amounts authorized by the Fifth General Assembly (Schedule A of the budget)

	Expenditure			
	Authorized	Actual	Difference	
	\$	\$	\$	\$
1. a) Secretarial help, IMU office	2,500.—	804.26	1,695.74	—.—
b) IMU office (president)	300.—	17.71	282.29	—.—
c) ICMI	300.—	—.—	300.—	—.—
2. Office expenses (incl. postage)	600.—	382.—	218.—	—.—
3. Travel expenses (EC and others)	2,800.—	3,086.61	—.—	286.61
4. President's and secretary's expenses	200.—	210.72	—.—	10.72
5. Contribution to ICSU (2% of dues)	200.—	232.78	—.—	32.78
6. Publication and Dissemination of IMU News	300.—	300.—	—.—	—.—
7. Audit fee	100.—	96.90	3.10	—.—
8. Contingencies	850.—	61.40	788.60	—.—
	<u>8,150.—</u>	<u>5,192.38</u>	<u>3,287.73</u>	<u>330.11</u>

B. Authorized annual expenditure for the period 1967—1970.

Scientific activities of the Union and its Commissions and Committees (ICMI, Exchange, Colloquia, Symposia, Conferences, Lectureships).

	4,000.—	9,038.09	—.—	5,038.09
\$	<u>12,150.—</u>	<u>14,230.47</u>	<u>3,287.73</u>	<u>5,368.20</u>

B. *Details of expenditure under UNESCO/ICSU/IMU Grant (Schedule B of the budget).*

(i) *UNESCO/ICSU Grant*

International Conference on Functional Analysis and Related Topics, Tokyo, April 1—8, 1969 (\$ 8,750.—	
+ \$ 893.02	\$ 9,643.02

(ii) *IMU Grant*

International Conference on Functional Analysis and Related Topics, Tokyo, April 1—8, 1969:		
President's travel expenses	\$ 1,590.64	
Mathematical meeting at Plans-sur-Bex	\$ 769.97	
Nordic Summer School of Mathematics, Gothenburg	\$ 2,000.—	
Summer School at Dublin	\$ 120.—	\$ 4,480.61
Exchange Committee		\$ 2,314.66
Consultative Committee		\$ 2,242.82
		<u>\$ 9,038.09</u>

TOTAL EXPENDITURE

a) under IMU Budget (Schedule A)	\$ 5,192.38
b) under IMU Budget (Schedule B)	\$ 9,038.09
c) under UNESCO/ICSU (Schedule)	\$ 9,643.02
<b>Total</b>	<u>\$ 23,873.49</u>

Total expenditure 1969	\$ 23,873.49
Total income 1969	\$ 19,746.48
<b>Deficit</b>	<u>\$ 4,127.01</u>

3. **Financial Statement for the period January 1 to December 31, 1969**

	US \$	Sfrs	Bfrs	Sw. Cr.
a) 1. Bank balance in current a/c on 1. 1. 1969	1,700.85	63,556.60	138,508.—	2,500.23
2. In fixed deposit with Swiss Credit Bank	—.—	78,662.98	—.—	—.—
<i>Add.: Receipts during 1969</i>				
1. Memberships dues	3,227.50	21,088.16	—.—	6,544.22
2. UNESCO/ICSU Grant	8,750.—	—.—	—.—	—.—
3. Interest on current a/c	—.—	286.37	120.—	—.—
4. Interest on deposit a/c	—.—	1,651.90	—.—	—.—
5. Reimbursement of ICSU dues, \$ 275.11	—.—	—.—	—.—	1,418.19
6. Inter Bank transfer	1,651.85	—.—	—.—	28,226.62
	<u>15,330.20</u>	<u>165,246.01</u>	<u>138,628.—</u>	<u>38,689.26</u>

b) Expenditure				
Secretarial help IMU office	—.—	—.—	—.—	4.150.—
IMU office (president)	17.71	—.—	—.—	—.—
Office expenses	5.10	—.—	—.—	1.944.75
Travel expenses	1.822.71	785.08	—.—	5.484.—
President's and secretary's expenses	177.23	—.—	—.—	172.80
Contribution to ICSU				
2% of dues, \$ 232.78	—.—	1.005.64	—.—	—.—
Publication and Dissemination of IMU News	300.—	—.—	—.—	—.—
UNESCO/ICSU (Schedule B)	2.319.02	25.450.06	30.015.—	2.066.—
IMU Grants (Schedule B)	4.907.46	3.326.25	—.—	17.341.—
Audit fee	—.—	—.—	—.—	500.—
Inter Bank transfer	4.089.73	6.000.—	90.000.—	2.646.40
	13.638.96	36.567.03	120.015.—	34.304.95
Balance	1.691.24	128.678.98	18.613.—	4.384.31

*Summary of net assets as on 31. 12. 1969*

In current account	1.691.24	48.364.10	18.613.—	4.384.31
In fixed deposit account	—.—	80.314.88	—.—	—.—
Net Assets	1.691.24	128.678.98	18.613.—	4.384.31

THE CHASE MANHATTAN BANK  
Reconciliation Statement as on December 31, 1969.

Balance as per Bank Statement as on 31. 12. 1969	\$ 1.495.64
Add:	
Dues advised December 31, 1969	\$ 195.60
	<u>\$ 1.691.24</u>

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*End of the Bulletin of the International Mathematical Union.*